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BOOK ENCLOSED DO NOT BEND

Why We Sent You This Book

Dear Reader,

Have you heard of "America's Secret Investment Societies"?

Most people haven't. And that's a shame, because they have the power to quickly turn a small investment into a sizable fortune.

Inside this book, for example, you'll meet a nurse from Wisconsin who turned every \$100 she invested into more than \$1 million. You'll meet a lawyer who was able to retire early, thanks to the same group.

The best part is, to participate in this windfall, there's nothing to "join." No membership fees to pay. No meetings to attend.

This is an unusual opportunity, to be sure. But I think it's well worth your time.

One of the organizations I'm going to tell you about has helped turn every \$1,000 invested into more than \$2.8 million since its inception. Another has given investors the opportunity to gain 1,736%... in just the past 4 years alone.

If you spend a few minutes reading this book, I think you may soon agree with me that there is simply no better way to make money in America today.

Sincerely,

Publisher

Heorge J Roylonn George Rayburn

S&A Investment Research

P.S. This unique opportunity to make money is thanks in large part to the U.S. Government's Section 15-D of the Securities Exchange Act of 1934. You'll see what I mean inside...

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America's Secret Investment Societies

by Porter Stansberry

An in-depth look at a unique way to make a fortune in America, without touching ordinary stocks, bonds, or mutual funds

Praise for America's Secret Investment Societies

Money Magazine: "It has made millionaires out of hundreds of investors."

Fortune Magazine: An "exclusive enclave... of wealth creation that makes buying and selling stocks, bonds, and mutual funds look like child's play."

Kiplingers Personal Finance:

"Better by a mile than any mutual fund."

Forbes: "Their impressive record speaks for itself."

Barron's: "The track record... has been extraordinary... up about 400-fold..."

America's Secret Investment Societies

An in-depth look at a unique way to make a fortune in America, without touching <u>ordinary</u> stocks, bonds, or mutual funds

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Why I Decided to Write this Book

Dear Reader -

This book has one purpose: To give you the full details on a unique way to make a lot of money in America.

You see, most Americans are lucky to make 10% to 12% a year using stocks, bonds, and mutual funds.

What they don't know is that there are much, much better ways to invest — with much less risk — that can return 8-10 times as much... in only a few months.

Rich people figured this out decades ago...

One thing wealthy investors often do, for example, is to buy a private company... own it long enough to pay themselves a big dividend or two... and then sell it to the public on the stock exchange.

The wealthy private investors double their money in a few months' time — without ever risking a nickel.

Of course, taking a private business public is just the beginning. The truth is, there are lots of ways the super wealthy have an advantage over the regular guy.

There are also things like debt convertibles... leveraged buyouts... spin-offs, etc. — which can pay an investor about 20-times what you could get from a normal stock or mutual fund.

I wrote this book to show you how you can get in these same deals — on equal terms — for free. You could make 1,000% over the next few years. You could literally turn \$1,000 into over a million over the long term. As

I'll show you, this has happened before.

I don't blame you for dismissing this proposition out of hand. Why in the world would the richest investors allow you to participate in their deals? And even if you could get in, why would they let you participate for free?

Well... that's why I wrote this book. The answers are all inside.

You see, over the last 12 years I've helped thousands of Americans make better investment choices.

My research group now has more than 300,000 subscribers in 130 countries. It's no exaggeration to say I've probably seen every investment under the sun. And nothing — not real estate, mutual funds, hedge funds, and certainly not regular stocks — compares to the power of investing with America's top Secret Investment Societies.

The best part? Once you discover how to join, they're legally required (and happy) to let you in, no matter how little or much you want to invest.

If you take the time to read this book, I believe you'll soon agree with me: There's simply no better or safer way to make money in America today.

Porter Stansberry

P.S. I think you'll be shocked when you see the power of these Secret Investment Societies. I'll introduce you to one nurse, for example, who turned every \$100 she invested into \$1 million. The details are in the next section...

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Introduction

How "America's Secret Investment Societies" Can Make You Rich

Americans have benefited from Secret Societies for generations.

Look at San Francisco's Bohemian Club, for example, which is a political group that meets once a year outside of San Francisco.

Or Kappa Beta Phi—a secret group of Manhattan political big-wigs and corporate CEOs, who meet once a year at the St. Regis Hotel.

But what most Americans don't know is that there are a handful of secret American groups that focus exclusively on investing and making money.

And although few people know about these Secret Investment Societies, they have an incredible record of turning average Americans into millionaires.

** Like Carol Eagleton, for example, who works as a nurse at the University of Wisconsin Hospital. Years ago she discovered one of the Secret Investment Societies I'm going to tell you about in this book.

Today Carol still works — but she certainly doesn't do it for the money. Forbes reports her original investment of \$30,000 is now worth an incredible \$300 million. That's a 999,900% gain — the same as turning every \$100 into \$1 million.

** Or look at Daniel Martin, an attorney from Spokane, WA. Martin borrowed \$5,000 from his mother-in-law when he first learned about one of the Secret Investment Societies I'm going to reveal in these pages.

As Martin says today: "Most lawyers die at their desks, but I could quit when I was 55." That's because Martin's original stake with one of America's Secret Investment Societies is now worth well over \$25 million.

The point is, these Secret Investment Societies can help you make a lot of money, more safely than you ever could with ordinary stocks, bonds, or mutual funds.

The One Requirement to Benefit

You don't have to come from a well-connected family to profit from these lucrative Societies.

You don't have to be rich, either. You don't have to pay any membership dues or go to a single meeting.

You see, because these Secret Investment Societies move such large sums of money, they are required to register and report to the U.S. Government as public organizations, pursuant to Section 15-D of the Securities Exchange Act of 1934.

As I'll explain, this gives you a private, anonymous, and completely legal way to become a shareholder, and make extraordinary amounts of money.

In fact, that's the whole point of this book—to give you the details on these organizations, and show you how to make as much money as you want.

How do I know about these organizations?

Well, after a dozen years in the financial industry, I've learned a lot about how to make money for my readers... and how to keep and grow it.

Over the years, I've seen rich and wealthy investors make an absolute fortune on secret deals the average guy never knows about:

- Not long ago, a guy named John Malone and his friends used a "spin-off and reorganization" strategy with a company called Liberty Media International (originally part of TCI). They made 1,000% gains in 2 years... collecting hundreds of millions in the process.
- A wealthy guy named Eddie Lampert organized some investors a few yeas ago and took control of a unique class of Kmart bonds when the company was struggling. Lampert made the deal because he knew that even if the company went bankrupt, the real estate could be sold for a big profit. He and his friends **made billions** in profit as the company was restructured and sold a lot of its real estate.
- A guy named George Soros found a loophole in the world currency markets. He and his friends took advantage of it and, according to press reports, made \$1 billion in profit in a single day.

The point is, it's a lot easier for wealthy and connected investors to make big gains, because they can take advantage of incredibly profitable deals the average investor rarely hears about.

I'm talking about private equity... venture capital... spin-offs... debt convertibles... bridge lending... leveraged buyouts... etc, just like

the deals I described above.

Well... the greatest discovery of my career is, in short, a simple way for regular investors like you and me to get in on these deals... as part of what I call "America's Secret Investment Societies."

In short, these Secret Investment Societies are little-known syndicates, run by some of the richest men in America.

They take advantage of spin-offs, private equity... and many of the other unique investment strategies I just mentioned. And they make a fortune doing it.

Because of the way these Societies operate, they are required to register with the U.S. government, pursuant to Section 15-D of the Securities Exchange Act of 1934.

This allows you to buy directly into these Secret Societies simply by investing in their equity, which publicly trades like a regular stock, on the New York Stock Exchange (NYSE).

Real people, just like you and me, are getting rich thanks to these Secret Societies, every single day. If you are interested in making more money on your investments, there simply is no better way to do it. Let me show you what I mean...

How to Make 20-times More Than Ordinary Stocks

One of the Secret Investment Societies I'm going to tell you about helped some everyday Americans make 1,736% gains since the beginning of 2003.

• Another Secret Investment Society I'll tell

you about has helped some Americans make 850% gains since the beginning of 2003.

And yet another Secret Investment Society
 I'll detail has helped some Americans make
 884% gain since the beginning of 2000.

I probably don't have to tell you that these gains are about 20-times better than the stock market as a whole (measured by the S&P 500 stock market index) over these periods.

Also, it's important to keep in mind that what I'll be sharing with you has nothing to do with mutual funds, hedge funds, or anything like that.

These Secret Investment Societies have been around much, much longer… and generate much more money for their members.

Why do these Societies exist? Why haven't you heard of them before? How can you easily profit from them?

These are all questions I'll answer in this book.

So let's get started.

The best way to explain the details on these Secret Societies is to show you an example.

The first Secret Society I'm going to tell you about has been around since 1978. Since then, according to documents filed with the U.S. Gov't, this group has helped turn every \$1,000 invested into roughly \$2.8 million.

Let me show you how they do it, and how you can benefit from this organization, beginning immediately...

Chapter 1

A Secret Society turns every \$1,000 invested into \$2.8 million

When you think about the richest and most powerful investors in the world, Salt Lake City probably isn't the first place that comes to mind.

But it should be.

That's because here, on a sycamore-lined avenue called Brigham Street, you'll find one of the city's most elegant buildings... and one of the biggest secrets of the financial world.

I'm talking about a Secret Investment Society which, since 1978, has helped everyday Americans turn each \$1,000 invested into well over \$2.8 million

Brigham Street is where Salt Lake's wealthiest citizens of the 20th century built grand, turn-of-the-century mansions.

House #529 was built in 1900, for a fellow named David Keith and his wife, Mary.

Keith became a millionaire when he developed the nearby Mayflower silver mine.

From the front of the Neoclassical mansion you'll notice a two-story porch, etched window transoms, wrought iron doors, and massive columns, which make it look like an ancient Greek Temple.

Inside, you'll find a wine cellar, a ball-room, and a stained-glass dome built by Louis Tiffany & Company.

The Keith Mansion has hosted opulent parties and weddings, and was even the home for a time of the city's mayor.

But what's most impressive is a group of people who secretly operate inside...

How to Double Your Money Every 2.5 Years

The Keith Mansion is home to a group known in some circles as the "Brigham St. Society."

This exclusive organization was founded in the late 1970s by two Harvard friends who attended business school together. After graduation, they were very successful, and soon other investors joined them.

Today there are 2,684 Americans making extraordinary amounts of money, year after year, thanks to this Secret Organization.

The two Harvard friends own about 1/3rd of the group's shares, and make all of the investment decisions.

The rest of the members participate by simply investing the funds they want to contribute... and collecting huge returns...

What kind of money am I talking about? Chapter 2 explains...

Chapter 2 explains how much you can make

Chapter 2

How much money will you make?

America's best "Secret Investment Societies," as we refer to them, can help you turn a small savings account into a massive retirement nest egg.

Look at what I mean...

Since 2000, the Brigham Street Society has helped investors earn gains of 397%... which is more than 50-times the stock market's gains (measured by the S&P 500 index) during the same period.

- Over the past 10 years, the gains have been 1,491%, nearly 20-times the stock market's return.
- AND GET THIS: Since 1978, the Brigham St. Society has helped turn every \$100 invested into \$282,050. Every \$1,000 invested is now worth well over \$2.8 million.

Since inception, the "Brigham St. Society" has returned on average, 32.8% per year (and that's not including cash dividends).

At this rate, you double your money every two and a half years. Imagine how much money you'd have over the next decade if you could double your money every two and a half years. \$10,000 would be worth \$153,445.... \$20,000 would be worth over \$300,000.

Or look at it this way: Imagine being able

to simply multiply your bank account by 15 over the next 10 years. If you started with \$100,000… you'd soon have \$1.5 million.

That's the power of the Brigham St. Society.

Look at the table below, which shows actual returns of investing \$1,000 with the Brigham Street Society, since they first organized, in 1978:

Years Invested with Brigham St. Society:	\$1,000 Becomes:
2	\$7,000
5	\$18,990
10	\$46,950
12	\$103,880
15	\$382,680
20	\$668,030
25	\$1,244,590

Keep in mind, this example assumes you start with just \$1,000.

Imagine if you started with \$5,000... You would have reached the \$1 million mark nearly twice as fast. If you started with \$10,000... it would have become \$1 million in just 12 years.

If you started with \$20,000... it would have become \$1 million in just 8 years. Incredible.

Now do you see why I said at the beginning of this book that "There's simply no better or safer way to make money in America today?"

One important thing to keep in mind regarding America's Secret Investment Societies: It really doesn't matter when you invest, because these groups are always looking for the next moneymaking deal (I'll explain more in a minute.)

What I mean is, investing with America's best Secret Investment Societies is not at all like investing in a regular business, which might have a hot product one year, and watch sales fall the next. Instead, these Secret Societies are always scouring the markets for the next big deal: spin-offs... debt convertibles... buyouts... takeovers... venture capital... etc.

The point is, your investment always has the opportunity to go up, no matter when you get involved.

Plus, when America's Secret Investment Societies accumulate large sums of cash, they pay it out directly to shareholders.

Not too long ago, for example, The Brigham St. Society paid shareholders a one-day, cash dividend of \$4.53 for each share owned.

In other words, with just 1,000 shares, you could have pocketed more than \$4,500 in a single day. With 2,500 shares you'd have made well over \$10,000.

So why do these men and women work in a 100-year-old mansion in Salt Lake City?

And why are these organizations so secretive?

I explain all the details in Chapter 3...

Chapter 3 explains why these groups are so secretive

Chapter 3

Why the Secrecy?

The Brigham Street Society is housed in a turn-of the-century mansion, 2,000 miles from Wall Street.

Not a single analyst on Wall Street covers the "Brigham St. Society." And as *Fortune Magazine* recently reported, the two founders, "almost never give interviews, nor do they answer questions..."

When Fortune called recently, the Society secretary hung up without even bothering to learn why the magazine was calling.

You can try looking up their building address on the Internet... but you won't find even a single clue about what goes on inside.

Why are they so secretive, exactly?

There are two reasons...

The first reason is that they always "hold their investment cards close to their chest."

As an investor, if you've found a great money-making opportunity, the <u>LAST</u> thing you want to do is share it with the folks on Wall Street.

The second reason they appear so secretive is because they get involved in investment deals that simply aren't covered by the mainstream press.

Let me show you an example of what I mean...

Several years ago the men who run the

Brigham St. Society noticed that most of the rail car (or boxcar) manufacturers in the U.S. had disappeared.

There was a large supply of boxcars on the market, to be had for \$10,000 or less. Meanwhile, the cost to replace one was \$30,000 to \$40,000.

So, as the guys who run the Brigham St. Society recently explained: "We bought lots of boxcars and sent them out to forage on the railroads of North America, where they collected per diem money, and sent it home. Demand for boxcars rose higher and higher and we eventually submitted to a suitor and sold the fleet in 1989 at a significant profit."

Again, they get involved in unique and private deals the average investor never has a chance to even hear about. They make a fortune doing it...

- The Group recently bought an unusual healthcare business that provided nearly 3,000 part-time physicians, physical therapy, and other services. They just sold the entire business for a \$53 million dollar profit.
- They bought a small telecommunications firm called ATX out of bankruptcy... and sold the business last year for a \$41 million dollar profit.
- The company bought an ailing insurance business called Colonial Penn from Florida Power & Light for \$128 million... and later sold it in pieces to General Electric and Conseco for about \$1.5 billion... a 1,071% gain.
- They bought a Napa Valley vineyard during the California recession of 1991. It's

almost certainly worth 5-times their original purchase price.

- They recently sold eight acres of property in Washington DC that they bought years ago... for a **net profit of \$49 million**.
- In a spin-off deal, the group acquired HomeFed Corporation at \$1.79 per share. The shares were soon worth \$67 per share... a gain of 3,643%.

They bought all of these things when they were extraordinarily cheap. They typically sell when people are willing to pay any price.

And they are able to do this year in and year out, because they are always looking for the next deal.

That's the great thing about America's Secret Investment Societies: It doesn't matter when you invest, because it's not like you are investing in a single company with a single product.

Instead, you are able to take advantage of unusual deals you'd never otherwise hear about.

The point is, the Brigham St. Society invests a little of their money in the stock market—but for the most part, they get involved in sophisticated deals all over the country, which individual investors could not normally touch on their own.

For example, right now, they own:

Gambling

The Society owns one of the most famous casino brand names in the world, with a new casino that opened in July 2007. It will have

a Ruth's Chris Steakhouse, a full -service spa, a 5,200-sq.-ft. pool and beach area, 3,000 sq.-ft of retail space, and an eleven-story hotel with 318 rooms and suites.

Some of the Most Valuable Real Estate in the World

I'm talking about 104 acres of land in Myrtle Beach, South Carolina... 196 acres of prime residential land in Maine, permitted for residential development... 15 acres behind Union Station in Washington, D.C... a shopping center on Long Island, New York... several residential communities in San Diego, CA... and a 540-acre parcel near the Telluride ski resort in Colorado, just to name a few.

A Safe and Profitable Timber Operation

There's nothing sexy about the Syndicate's timber business—with operations in Florida, North Carolina, Texas, Kansas, Idaho and New Mexico—except that it's a virtual cash machine: The company made \$30 million in profits from these sales in 2006… and \$22 million in 2005.

Lowe's and The Home Depot are big customers.

Wineries

The Syndicate owns two wineries, one in Napa Valley (229 acres)... the other in the Willamette Valley of Oregon (116 acres). They had \$19 million in sales from these operations in 2006... which was \$2 million more than the year before. Obviously, the land these grapes are planted on (especially in Napa Valley) has also skyrocketed in value (it was all purchased in the early 1990s).

By the way, as a member you can receive

discounts on these wines... and can even have them shipped every month directly to your home-just a little perk of membership.

A Handful of Other Safe Businesses You Could Never Touch on Your Own

The Syndicate owns a fiber-optic-cable company in the Caribbean, which links many of the islands together for internet and phone connections... a plastics company that made \$106 million last year... banks... iron ore and copper mines... electrical power companies... and a medical device company, just to name a few.

As I mentioned, you can't buy these investments on your own.

But you can own and profit from them by participating in the "Brigham St. Society."

Using these investments, the Brigham St. Society has turned every \$10,000 invested into more than \$2.8 million.

So one of the reasons these groups remain so secretive is because they don't want to broadcast what they are doing with their money to the entire world... until it's time to sell. The other reason they appear so secretive is because they get involved in all kinds of unusual deals that aren't covered by the mainstream press.

Well, there's also a third reason why you've probably never heard of America's Secret Investment Societies.

I'll explain what I'm talking about in Chapter 4...

Chapter 4

Why you've never heard of these Secret Investment Societies

As I mentioned earlier, "The Brigham St. Society" was founded by two Harvard friends who attended business school together.

After graduation, they put together a small group of friends who pooled their money, and began looking for good investment opportunities.

Today there are just 2,684 people who own shares in this amazingly profitable Secret Society.

The Brigham St. Society does not advertise. The guys running the society do not grant interviews.

These organizations remain secretive for several reasons. I told you how they keep their investment actions private... and how they get involved in deals the public typically never knows about.

Well, there's a third reason they remain so secretive: Unlike a mutual fund or hedge fund, the guys running America's Secret Investment Societies get paid on how much their investments make... not how much money they manage. Why does this matter?

Well, mutual funds and hedge funds need to advertise, because they make money by attracting as many investors as possible. The more investors, the higher the management fees. (It doesn't matter whether the actual

investment goes up or not.)

But America's Secret Investment Societies are set up completely different.

They DO NOT CHARGE ANY FEES.

You simply invest the amount you want in as many shares as you chose to own... and keep all the profits when it's time to sell.

In other words, the guys running these groups get paid only when the investments make money. So there's no need to broadcast what they are doing to the whole world.

Also, unlike a mutual fund or hedge fund, the guys running these Secret Societies typically have the bulk of their own savings personally invested, right along with other shareholders.

The two guys who run the Brigham St. Society, for example, own about 1/3 of the Society's shares. So, obviously, they care a lot more about how the group's investments perform rather than about advertising or marketing.

Because of the way these Societies operate, and because they move such large sums of money, they are required to register with the U.S. government, pursuant to Section 15-D of the Securities Exchange Act of 1934.

This allows you to buy directly into these Secret Societies. If you know where to find them, you can "join" simply by investing in the "society's" equity, which is publicly traded like a regular stock.

The point is, mutual funds and hedge funds charge outrageous fees, and stay in business because they keep bringing on new shareholders who are willing to pay these fees.

The best Secret Investment Societies, on the other hand, are designed instead for a small group of like-minded investors.

The managers are typically the biggest shareholders... and because there are no entrance fees... or management fees, you get to keep all of the money you make.

Keep in mind, some of these Secret Societies, despite the fact that they charge no fees, have paid 100-times more than the stock market over the past five years. And much, much more than any mutual fund or hedge fund I've ever heard of.

Over the long term, as I'll show you, the numbers for these Secret Societies are even better.

Of course, I still haven't explained exactly why these Secret Investment Societies make so much more money than ordinary stocks, bonds, mutual funds, or hedge funds.

So let me do that now in Chapter 5...

Chapter 5 explains why these groups make so much money

Chapter 5

Why America's Secret Investment Societies make so much money

The main reason you should participate in "America's Secret Investment Societies," as I call them, is because they provide far better returns than ordinary stocks, bonds, mutual funds, and hedge funds.

How do they do it?

Well, it's pretty simple, really...

In short, these Secret Societies are managed by the absolute best investors in the world-including 5 of the 30 richest men in America, according to *Forbes Magazine*.

And these guys have access to special deals, including: leveraged buyouts... spin-offs... venture capital... convertible debt... takeovers... foreign equities... private equities... distressed debt... currency carry trades... bridge lending... venture buyouts... and outright purchases of multi-million-dollar assets (like power companies, ships, real estate, etc).

It would be extremely difficult to get in on these types of opportunities on your own.

But you can do it through America's Secret Investment Societies. I guarantee these deals will be more profitable than any stock, bond, or mutual fund you've ever held before. Let me show you a few examples of what I mean:

- \$50 million boat profits: One of these Secret Societies bought 6 oil tankers after oil prices dropped significantly. They paid \$5 million apiece. The metal in the boats alone was worth nearly that much. Of course, a few years later when oil prices returned to normal, the price of tankers went back up... and the Secret Society sold them for \$50 million apiece... a total profit of \$270 million... 800% gains.
- Bank Takeover: One Secret Society took over a Japanese bank called Shinsei, turned the firm around, and made a profit of more than \$1 billion.
- **Private Equity:** One Secret Society invested \$63 million in VoiceStream Wireless, renamed it T-Mobile... then sold to Deutsche Telekom for **19-times** the initial investment.
- A Boardwalk worth \$280 million: After Enron collapsed, one of these Secret Societies, bought two distressed natural gas pipelines, hooked them together, and took the company public, naming it Boardwalk Pipeline Partners. They sold a 14% stake to the public for \$280 million, and continue to make millions today on the deal.
- India Venture Buyout: One Secret Society does its best work in China and India. The group bought control of India's largest cell phone operator for \$337 million... and sold last year for \$1.9 billion... a 463% gain.
- **Debt Convertibles:** One Secret Society spent \$107 million buying what are called "debt convertibles," which would eventually give

them a 75% stake in Empire Mutual Insurance, a very profitable insurer of New York cabbies. Their investment of \$8.80 a share would soon turn into \$32 a share... for gains of 263% and hundreds of millions in profits.

- Distressed Steel Debt: One Secret Society bought the auctioned remains of LTV Steel Corp., for just \$325 million. The assets of the company alone were worth \$2.5 BILLION... and the Society has made tens of millions in profits every year since.
- Private Company Riches: About a year ago, Paul Andrews, the owner of private Texas-based electronics business, called TTI, made a deal to become part of one of America's top Secret Investment Societies.

He brought with him a company whose sales have gone from just \$112,000 a year... to a whopping \$1.3 BILLION last year. You could never invest in TTI on your own... but you can share in the profits by owning equity in the Secret Investment Society that holds it.

- Currencies and bonds: In 2003, one Secret Society spent \$82 million buying bonds of the defunct firm Enron, some of which were denominated in Euros. Already, the distributions from these bonds have exceeded \$179 million... and the remaining stake is worth another \$173 million—for overall gains of \$270 million (229% gains).
- Massive Real Estate Projects: America's Secret Investment Societies regularly make a killing on huge real estate deals. Consider: One society recently made a profit of \$56 million by selling its 716-room Waikiki Beach hotel. The same group also

made \$72 million in profits by selling an office complex on Capitol Hill, in Washington.

• Other Unusual and Very Profitable Assets: Plus, America's Secret Societies also directly own massive infrastructure projects you could never own on your own: One Secret Society owns 2 million acres of high quality timberlands, 10,000 kilometers of power transmission lines, and 140 hydroelectric-power stations. Another owns 52 power-generating — and very profitable — plants (42 of which are in the U.S.) that burn waste and turn it into electricity.

The point is, when you participate and invest in the best Secret Investment Societies in America, you have immediate access to these opportunities — and you will safely be able to make more money than you've ever made before in the stock market.

Again, you don't have to be rich to participate. You just have to know how to do it.

This is probably a good point to tell you a little more about the people who profit from these Secret Investment Societies.

So let's do that in Chapter 6...

Chapter 6

Who are the owners of these "Secret Societies"?

As I mentioned earlier, Secret Investment Societies have made many regular Americans wealthy beyond their wildest dreams.

I told you about a woman from Wisconsin who now has millions, thanks to an investment with one of these Secret Societies years ago. I also told you about a lawyer who retired early, because a Secret Investment Society helped make him rich too.

The truth is, most of the participants in these organizations are regular people just like you and me: teachers, doctors, small business owners, accountants, contractors, plumbers, salesmen, physical therapists, retirees... the list goes on and on.

But every Secret Society also has shareholders who are some of the wealthiest people in America. These people have contacts and experience that's vital to making good investments.

Let me show you just a few examples of what I mean...

- Samuel Zell is a shareholder in one of the Secret
 Investment Societies I'm going to tell you about. Zell is
 one of the richest real estate men in the world, and for
 years owned a business called Equity Office Properties,
 one of the biggest office landlords America has ever seen.
- Marty Whitman is a shareholder of one of the Secret

Investment Societies I'm going to tell you about. Whitman is widely considered one of the smartest investors in America. He runs the Third Avenue Investing group, and is a millionaire many times over.

- Steven Mandel is a shareholder of one of the Secret Societies I'm going to tell you about. Mandel is estimated to be one of the 10 highest-paid hedge fund managers in America. His fund, Lone Pine Capital, was named the best hedge fund in 2004 by an industry magazine.
- Many members of the Tisch family are shareholders in a Secret Investment Society. If you've never heard of the Tisch family, they are part owners of the NFI's New York Giants, and have given tens of millions of dollars to hospitals, universities, and other charity organizations. Several of the Tisch family members are among the 200 richest Americans, according to Forbes Magazine.

The point is, there are lots of regular people like you and me participating in these Secret Investment Societies.

But membership also includes some of the richest people in the world... which helps to explain why shareholders have access to some of the best investment deals in the world that ordinary stock market investors have a very difficult time accessing.

And what about the people who run these Secret Investment Societies?

Who are they and why do they do it? I'll explain in Chapter 7...

Chapter 7

The men who run America's Secret Investment Societies

So what about the men who run these Secret Investment Societies?

Who are they and why do they do it?

Well, I don't know if you've ever heard of any of these men before... but they are some of the richest guys in America. I mentioned earlier how 5 of the 30 richest guys in America (according to Forbes Magazine) run a Secret Investment Society.

Many of these men have other businesses too, but they put the bulk of their savings in their Secret Society... which is how they earn most of their money.

The head of one of the Secret Investment Societies, for example, is a fellow named Carl Ichan, who's one of the 25 richest men in America (worth an estimated \$9 billion).

Ichan grew up in a middle-class neighborhood in Queen's, studied philosophy in college, and started medical school, but dropped out.

From there he became a stockbroker, and learned the secrets of acquiring solid businesses, cheap. He borrowed money to buy a seat on the New York Stock Exchange... then formed a Secret Investment Society in 1987.

Carl Ichan listed his Secret Investment Society on the public markets because he had lots of good ideas about how to make money. Going "public" was the easiest way for him to attract like-minded people... and the necessary capital.

Because equity shares in Icahn's Secret Investment Society are available to the public, it also gives him huge tax breaks.

It's amazing really, when you look at what a good opportunity Icahn's Secret Society is.

You see, Carl Icahn also manages several hedge funds. If you wanted to invest in these hedge funds, first you'd need at least a million dollars in the bank just to qualify. Then, you'd have to pay 2% of the money you invest every year (in fees)... and 25% of any profits you make (more fees).

But you can "join" and profit from Icahn's Secret Investment Society for free!

There's no management fee. And Icahn takes no salary to run it. Instead, he simply has his money invested right alongside yours... and helps all equity shareholders make a fortune.

How does he do it?

As Barron's recently said: "Icahn's forte is buying undervalued assets, often in bank-ruptcy, and then selling them when business conditions improve." For example:

• In 2005, his Secret Society bought a nearly bankrupt textile company called WestPoint Stevens (they sell famous brands like: Ralph Lauren, Martha Stewart, Grand Patrician, Disney Home, etc.)

We believe Icahn and his Secret Society shareholders will make close to \$5 billion on this one deal.

• Icahn has also spent several years

• Icahn and his Secret Society still own casinos in Las Vegas, huge real estate projects in Florida, Massachusetts, and New York, grand hotels, a car parts company... and more than \$10 million dollars in companies that are not listed on the public stock markets.

Over the years, members of Ichan's "Secret Society" have had the opportunity to make an absolute fortune on everything from real estate, casinos, car parts manufacturers, oil and gas operations, railroad cars, and more.

Just how much money are we talking about?

Well, since the beginning of 2003, shareholders of this Secret Investment Society have made a whopping 850%.

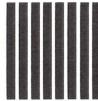
That's more than 12-times what the stock market returned as a whole over the same period (measured by the S&P 500 average)... and turns every \$10,000 into nearly \$100,000.

The point is, the men who run America's best Secret Investment Societies, like Carl Ichan, do it because it gives them an easy way to quietly raise capital and attract like-minded people.

I can show you how to join Carl Ichan's Secret Investment Society. You could make a fortune over the next few years.

You will pay no management fees... no membership fees... and will keep all the money your equity shares earn.

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What's incredible is that there are a few other Secret Societies run by mega-rich investors that could pay you just as much or more in the coming years.

One Secret Society I'll tell you about is run by one of the 60-richest men in America, according to Forbes Magazine. Members who bought equity shares 3 1/2 years ago have earned 1,736% gains.

Another Secret Society I'll tell you about is run by an extremely wealthy Canadian fellow. <u>His Secret Society has returned 884%</u> since the year 2000.

I'm getting a little ahead of myself however. I'll give you more details in a minute. But first...

One thing I haven't told you about yet is how, in addition to the huge profits you could make in these Secret Investment Societies, there are also a few other perks of becoming an equity shareholder.

Let me show you what I mean in Chapter 8...

Chapter 8

The other shareholder perks of America's Secret Investment Societies

I'm sure it comes as no surprise to you that America's richest families enjoy certain perks that most of us will never know.

Because of their connections, the rich send their kids to the best schools... help their kids get good jobs... and use their friends in high places to get good deals on cars... homes... and more.

Well, one of the great things about participating in America's best Secret Investment Societies is that you will have instant access to some of these very same perks...

- One of the organizations I'll tell you about owns some of America's best vine-yards, which produce many of the best wines made in America. By becoming a shareholder, you become a part-owner. Depending on your state liquor laws, you can have these wines shipped directly to your home if you'd like, and you can even get special discounts not available to the general public if you visit your wineries in person.
- Another one of the Secret Investment Societies I'll tell you about holds an annual meeting attended by some of the richest and most well-connected people in America. This is easily the most impor-

tant and most written-about investment gathering in America every single year. The only way you can attend is if you are a shareholder. Here, you will have the opportunity to meet investors, accountants, doctors, lawyers, and very savvy businessmen and women, who can make a tremendous difference in your life.

 Some of the Secret Societies I'll tell you about offer deep discounts on things such as jewelry... insurance... furniture... homes... and more.

In short, participating in one of America's best Secret Investment Societies is like receiving instant admission to America's upper class society.

Of course, it's important to remember that the main reason to become a shareholder in America's best Secret Investment Societies is to access the opportunity to safely turn a little bit of money into a small fortune.

These other side benefits are just icing on the cake.

So how many Secret Investment Societies are there... and which should you consider joining? That's what I'll cover in Chapter 9...

Chapter 9

The 5 most important Secret Societies in America

In the United States, there are a few dozen "Secret Investment Societies," as we call them.

But after studying them for years, I've found that there are 5 organizations that stand head and shoulders above the others, in terms of moneymaking ability.

Earlier, I told you about one of these — the "Brigham St. Society."

It's based in Salt Lake City, (although you can become a shareholder no matter where you live), and run by two of the most successful investors in the world.

- Over the past 10 years, shareholders have earned gains of 1,491%, more than 17-times the stock market's return.
- Since the club formed in the late 1970s, every \$1,000 invested has become \$2.8 million.

The "Brigham St. Society" focuses on debt convertibles... bankruptcies... spin-offs... and other sophisticated strategies. They also own many more conventional assets like: wineries, casinos, timberland, banks, and a plastics operation.

I strongly believe you should consider owning shares in the Brigham St. Society, beginning immediately. And I'll tell you how to do

that in a minute.

But first I want to tell you about the 4 other Secret Investment Societies I think you should consider owning shares in...

They all make extraordinary profits...

The group known as the "Mt. Kisco Society," because that's where the head of the organization works has helped shareholders see 850% gains since the beginning of 9003

Secret Society #2

This organization is run by one of the 25 richest men in America. The Society owns casinos in Atlantic City and Las Vegas (one of which is the tallest building West of the Mississippi River)... residential real estate developments in Florida, New York, and Massachusetts... a grand hotel in Martha's Vineyard... and one of the most-profitable home-furnishing businesses in the world (it's been around for 200 years).

The thing to remember here is: Over the past 4 years, this Secret Society's equity shares have gained more than 12-times the stock market as a whole.

It simply doesn't get better than this in the investment world.

• The secret group I call the "California Club," because that's where they have large operations, has allowed members to see a whopping 1,736% gain since the beginning of 2003.

Secret Society #3

I'm sure I don't have to tell you that there's no bigger trend in the world right now than fighting the causes of global warming with renewable energy.

Well, whether you believe we are causing

the Earth to warm or not, there's a Secret Investment Society in America that focuses almost exclusively on these government-backed opportunities.

They own very profitable operations in 15 states, including: Arizona, California, New York, Nevada, Oregon, Maryland, Indiana, and Washington.

Most importantly, members are seeing extraordinary returns — more than 26-times what they would have seen by investing in the stock market as a whole.

The Secret Group known as the "Canary Warf Secret Estate," because they own significant Society amounts of the famous London office complex, has given shareholders 884% sains since the beginning of 2000.

This organization focuses on owning many of the big and important things that keep the economy going. For example, they own 14 office buildings in New York, 2 in Boston, 32 in Washington DC, and 22 in Los Angeles. They own 129 power generating stations in North America... and over 6,000 miles of power transmission lines, which brings electricity into homes and businesses.

This Secret Society is a money-making machine. In the last quarter, they made 49% more profits than the same quarter from the year before. And they have given shareholders 513% gains since the beginning of 2003.

• The Secret Investment Society known as

Secret "The Boardwalk Club," named after one of their

Society most profitable assets, has given share

#5 holders the opportunity to make 426%

gains since the year 2000.

luxurious goods and investments in America. For example, they own 16 hotels in America's most exotic locations: Santa Monica, Miami Beach, Beverly Hills, San Diego, and Denver, just to name a few. And they own one of the most famous watch brands in the world—I'm sure you've heard of it before.

They also own a very profitable insurance business, and a oil drilling operation too.

The point is, these 5 Secret Investment Societies focus on different investments—but what they all have in common is they are extremely profitable… and can help you live a rich retirement.

Each of these societies is required to register with the U.S. government, pursuant to Section 15-D of the Securities Exchange Act of 1934. This means that if you simply know about these organizations, and how to become a shareholder, you can get rich as a result.

So how can you get started?

That's what I cover in Chapter 10...

Here's how to get into these prositoble + secretive groups

This group focuses on some of the most

Chapter 10

How to get into America's most profitable Secret Societies

My name, as I mentioned earlier, is Porter Stansberry.

When I first started in the Investment business, more than a decade ago, I thought (like most people), that the best way to get wealthy was to save as much as possible and to simply invest in diversified stocks, bonds, and mutual funds.

But what I've learned is that the real way to make money in America is to have the connections that can get you into deals that simply aren't open to the investing public.

I've personally had access to these kinds of deals for about the last five years.

For example...

- I've been invited to participate in a private real estate and wine development in an area I believe will be the next Napa Valley.
- I've been invited to be a major shareholder in a small computer electronics firm.
- I've been invited to participate in a handful of private precious metals mining businesses.
- And I've been invited to be part of a private group that is buying foreclosed homes in the mid-Atlantic region.

But frankly, as good as these deals are, even someone as well-connected as I am in the financial industry can't do any better than the "Secret Investment Societies" I've been telling you about in this book.

And when you look at the returns—which have been about 20-times better than the stock market over the past few years—you'll see exactly what I mean.

That's why buying equity shares in America's Best Secret Investment Societies is my #1 financial recommendation in the world right now.

If you're still not sure whether or not America's Secret Investment Societies make sense for you, I understand. So here's what I propose:

1) First, simply let me know if you'd like to learn more, and I will send you, at no risk or obligation whatsoever, my full report on this situation, called: America's Secret Investment Societies.

In this Report, you'll learn everything you need to know to take advantage of America's 5 Best Secret Investment Societies.

I'll tell you who runs them. What they invest in. How much they typically pay. I'll detail when these Societies will send you their quarterly updates, which are required by U.S. Federal law.

You'll learn how to participate by purchasing shares of these organizations, which are listed right on the New York Stock Exchange (NYSE). It couldn't be any easier to buy or sell. If you've got a brokerage account, you can do it, as long as you know how to find them.

- 2) Next, I'd like you to take a full 6 months to decide whether becoming a shareholder in these Secret Investment Societies is right for you. I think it's, without question, the absolute best way to ensure a rich retirement... but you'll have to decide for yourself.
- 3) Once I give you the full details on America's best 5 Secret Investment Societies, you can check them out for yourself. I'll show you exactly how. Then, you can decide on your own if this opportunity is right for you. If so, I think you'll make a lot of money over the next few years. But if not, no problem. Just let me know and I'll see to it that we issue you a full refund for the money you paid for my research.

In other words, you don't have to risk anything to get the full details on the best way to make money in America today.

Please see Part II of this book on the next page for details on how to get started...



PART II. How to profit from "America's Secret Investment Societies," beginning right away

Now that you know more about how America's Secret Investment Societies can help pay for your retirement, let me show you how to get started if you are interested.

As I mentioned in Part I of this book, I have recently completed a full investigation on America's 5 best Secret Investment Societies.

These organizations have returned to investors, on average, about 20-times more than the stock market over the past several years. They can make you rich... and fast. You just have to know how to take advantage of them.

Everything you need to know to take advantage of this opportunity is spelled out in full in my newest Research Report: *America's Secret Investment Societies*.

I'd like to send you this research free of charge.

What I ask in exchange is that you try a subscription to my monthly investment advisory letter, called *PSIA*, which stands for *Porter Stansberry's Investment Advisory*.

You see, I've been in the Investment Research business for 12 years now.

I launched my own research firm, called Stansberry & Associates Investment Research, in 1999.

The first thing I did when I started my firm was pay a fortune to hire the best analysts in the business...

For example, one of my analysts has a Ph.D. in Finance, has worked for two hedge funds, and has run a \$50 million mutual fund. Another guy on my staff is a Certified Financial

Analyst, has taught MBA programs, and ran a brokerage firm for 20 years, where he managed money for some of California's wealthiest families.

One of my health analysts has a Ph.D. in Biochemistry... another has dual degrees from the best health school in the world (Johns Hopkins)... and yet another has spent a decade on Wall Street, before going to medical school and working at Duke University.

I've got men and women on my staff who have worked at the biggest banks and insurance companies in America... who have lived and worked all over the world, from Ireland to Australia to Argentina... and who, most importantly, get as excited as I do about finding great investment ideas.

In just the last eight years, we've built what is probably the most successful independent investment research firm in America...

Stansberry & Associates is located in Baltimore, Maryland, in the historic Mt. Vernon district. We work in a beautifully restored 1890's railroad mansion... and we now have more than 300,000 subscribers, in more than 130 countries.

But please keep this in mind: We are NOT brokers, or investment bankers... and we are completely independent from the investments we cover.

I believe that's how the investment business should work—no hidden interests or secret agendas. "A Gov't bond that pays 60% over a 2-year period..."

The only income we receive comes from subscribers who pay for our research. So the only way for us to grow is to reliably give our readers great investment ideas they don't find anywhere else.

Over the past few years, we have discovered some unique and very profitable investment opportunities. For example:

- We found a secret way for regular investors to buy Hawaiian and Florida real estate for the equivalent of about \$150 an acre.
- We found a unique gold investment that was created by the U.S. government more than 75 years ago, which can single-handedly pay for your retirement, and has gained about 100% in the past few years.
- We found an unusual type of government bond that paid an amazing 60% interest over a 2-year period.
- We found a handful of government-created income opportunities (one is called "Supplemental Retirement Income [SRI]"), which are helping literally tens of thousands of Americans enjoy a better retirement.
- We found a company that has uncovered the largest undeveloped gold mine in Canada. This is an extraordinary situation. No one is writing about it that I'm aware of... yet the company's shares are already up more than 990% since our first recommendation.

But without a doubt our biggest and most important discovery over the past decade is what I've been sharing with you here: How a handful of "America's Secret Investment Societies" have the power to quickly and safely make you more money than you've ever made from any investment before.

When you take a trial subscription to *PSIA*, I'll send you a free copy of my best investment idea right now: *America's Secret Investment Societies*.

Is my research right for you? You'll have to judge for yourself, of course, but here are a few details on my philosophy... and a few more of my current favorite investment ideas...

Where to Put Your Money Now

What I've found over the years is that the best investors put their money to work in low-risk, high-reward investment opportunities that the average guy never hears about.

In building my investment research business, I have established a network of friends and colleagues who allow me to learn about these situations, and pass them onto you.

Let me give you an example of what I mean...

Recently, some of my colleagues purchased nearly a half-

million acres of land and buildings in Argentina, spending nearly \$20 million.

To the average investor, Argentina is completely off the radar. But having been there several times in the past "The best real estate deal in the world right now..."

few years, I know it's probably the best real estate bargain in the world today.

Argentina is one of the most beautiful countries on Earth, inhabited by European descendents. I predict a smart Argentinian real estate investment such as this will make 20-times what you could make from similar deals in America right now.

I'll keep you posted on this situation if you take a subscription to my *PSIA* letter – there's a possibility my friends will be looking for other early investors to join them.

On one of our Argentina trips, we also learned about a great way to take advantage of Argentina on the stock market...

I'm talking about a land-holding company called Cresud (stock symbol: CRESY). They own more than a million acres of Argentine farmland... and millions of dollars worth of office buildings... residential developments... shopping

centers... and hotels.

While the average American investor is looking at U.S. stocks, some very rich and savvy investors I know are looking elsewhere... to places such as Argentina. And it's already paying off...

Over the past 8 months, the shares of Cresud are up about 76%—but it still has a long, long way to go. If you want a safe and profitable investment you can hold for the next decade, you'll be doing yourself a favor to take a close look at Cresud.

The point is, this is the kind of super-safe, low-risk, and high reward investment the average American investor will more than likely never hear about.

But when you take a subscription to *PSIA*, you will immediately become an insider in my business. You'll learn about unique investment opportunities that can make you a small fortune, without taking big risks.

For example...

Hawaiian Land for \$150 an acre

A few years ago, I worked with one of my colleagues to uncover a unique situation in Hawaii.

It has to do with a company called Alexander & Baldwin (A&B).

At first glance, A&B looks like any regular business—they have large shipping and sugar operations, and are quite profitable.

But here's what's so remarkable...

With a little digging, I found that this company also owns some extremely valuable land (which it bought 100 years ago).

I sent one of my top researchers to Hawaii to sift through the property and tax records at the Maui County Real Property Assessment Division. We found that the value of A&B's land was worth double the price of the entire company on the stock market!

In other words, the value of this land made owning the stock a no-brainer.

We recommended Alexander & Baldwin back in 2002. It's up 189% (as of July 2007) — and subscribers who took our advice were able to see very nice gains.

Of course, there are many other unique situations we have uncovered in recent years:

 How to grab a \$15 dividend, in one day... and have the potential to make even more "How to grab a \$15, one-day dividend..."

- money over the next few months. Imagine getting a \$15 dividend for every share you own... you could easily pocket \$15,000 or more in a single day—and then even make more money over the next few months. Again, this is an opportunity rich people have been taking advantage of for years, but there's no reason everyone can't do the same.
- A unique way to **invest in government loans**—it's easy, safe, and cheap, and can pay you 50% or more a year, as it has in the past.
 - The last time this situation was open for new investors, it paid super-safe 60% gains. Well, the opportunity to cash in on this situation has opened up again, and the safe gains this time around should be just as big or bigger.
- How wealthy people are profiting by actually **owning toll-roads** and **bridges**. Imagine... every time a car or truck uses your toll road, you could profit! This is a brand-new investment, and it's unlikely you'll hear about this opportunity on your own or from any broker.

Wealthy people have been taking advantage of this situation for years. Now you can too.

Again, these are situations you simply aren't likely to hear about anywhere else.

They allow you the opportunity to make enormous profits, with very little risk.

So what investment secrets am I sharing with my readers today?

Well, I told you earlier about America's Secret Investment Societies. I strongly recommend you take advantage of those groups immediately—you could make 20-times as much as the stock market averages over the next few years.

But there's another interesting situation I recommend you take advantage of it too, as soon as you can...

The Most Profitable Trend of the Next 12 Months

One of the things I've been able to do very successfully over my career is identify big and important technology trends, long before they become popular.

I think I've had so much success because I've visited dozens of companies in person... attended all of the important technology conferences (such as Telecosm and The Digital Storage Conference)... and have developed close ties with the best leaders in technology businesses (like biotech CEO Garo Armen... and internet expert David Isenberg).

So what big technology trend is going to help investors make a lot of money in the coming months?

It's actually a huge new development in the medical world, which almost no one in the media is talking about yet.

I learned about the opportunity from several doctors and scientists I know, who have a lot of experience with this situa-

tion. And because this idea is still off the radar in the mainstream media, you can do very well over the next year or so.

In short, this is an industry secret doctors and scientists know all about... yet investors still don't have a clue. Let me explain...

As you probably know, there's a lot of money in making vaccines...

For example, Wyeth Pharmaceuticals new Prevnar Vaccine for children (which prevents infections such as meningitis), had \$700 million in U.S. sales within in its first 15 months,

and sold about \$1.5 billion worldwide in 2005.

The industry publication *Pharmaceutical Executive* detailed recently how the prices of vaccines for children have gone up 40-fold in the past 20 years, and

"A great investment only your doctor knows about right now..."

how "the vaccine market is expected to more than double between 2004 and 2009."

What most people don't know about vaccines, however, is that we are still using a manufacturing technology developed 50 years ago.

For example, did you know that to make the flu vaccine each year, scientists use about 100 million chicken eggs? It's true. They bore a hole into each egg with a tiny drill, inject the virus, and then remove it months later to make the vaccine.

It's a very complicated, fragile, and tedious process, which takes about 9 months start to finish. Now you know why we run out of flu shots almost every year.

The good news is that a very small technology company has developed a brand-new way to produce vaccines, which is

making the process faster, safer, and more effective.

This isn't a technology that "might" work. It's actually being used right now by the biggest names in medicine...

- This small company has licensed their new technology to more than 20 pharmaceutical and biotech companies worldwide, including: Merck, Pfizer, Johnson & Johnson, Novartis, GlaxoSmithKline, and Aventis. Academic institution partners include Harvard and NYU.
- Scientists at some of the biggest government-backed groups in the world, including the National Institutes of Health (NIH), the International AIDs Vaccine Initiative (IAVI), and the Walter Reed Army Institute of Research, are using the company's technology right now on revolutionary vaccines.

The point is, this is not a new drug. It's a completely new way of developing vaccines – and its already being used by all of the industry's big players.

The market is huge, and growing. The company responsible for this development is tiny, and still almost completely unheard of. The stock has already begun its move—up about 28% in the past 12 months. Believe me, it has a long, long way to go.

You can make a small investment right now and see huge gains over the next few years.

This is a huge story in the scientific and medical communities. It's been written about in such publications as: *Nature*, *Journal of Infectious Diseases*, *Vaccine Weekly*, *Virology*, *Science Letter, Bioworld International, Scientific American*, *Biotech Week, World Disease Weekly, Medical Letter on the CDC & FDA*, and *Lancet*.

But the details of this new technology have never been written about in the mainstream press as far as I know, except for a brief mention in *The Wall Street Journal*... and a short

article in the Scientific American.

How do I know about it?

Well, I hired the guy who first put the company in touch with Johns Hopkins University, the best and biggest health-care institution in the world.

My point is, this is one of those opportunities most investors will hear about only after it's too late. Right now this company is still very small—but it is growing very quickly.

In fact, this is probably the best way to double your money in the market right now. I expect that you could make as

How to Make 800% on a Single Stock

Every year, I use my contacts to identify the best new technological investment in the world. For the past 8 years, we've had some pretty successful recommendations as a result:

much as 300% gains from this situation, pretty easily.

When you take a trial subscription to my monthly investment research service, I'll send you my full report on the situation, called: *The Next Boom in Medicine—A New Way to Make Vaccines*.

I believe that, with my help you can get in on the "Next Big Boom" in medicine, long before it becomes mainstream.

Why do I say that?

Because I've been finding great opportunities in new technologies for my readers for years (See the box below).

- A subscriber named John Bellington, from
- New Drugs: In 2003 and 2004, many of my subscribers had the opportunity to make more money than they'd ever made in their entire lives, by following one of my recommendations. You see, I recommended a small company called Elan, which has developed into what could be two of the best-selling prescription drugs of the next decade. I recommended it to my readers. One reader who bought made more than 800% gains from this recommendation alone.
- Internet Toil Road: More recently, we recommended a company called Akamai, which
 essentially offers a toll-road on the internet. Last fall, I said this company was "my top
 recommendation for 2006." So far, readers who took my advice are up 160%...+160%

Chicago, for example, wrote to tell us recently that **he saw gains of 916%** on one of my technology picks, just by following my buy recommendation. A subscriber named Bob Kennedy, from Hermosa Beach, California, wrote recently to tell us **he made 512%** on a tech play... and that it was "the best trade I ever made."

• Another subscriber named Jackie Marks, from Pittsburgh, wrote to tell us that she made about 340% on one of my favorite new technology stocks... and she added: "I suppose... a house in Hilton Head may still be in the cards for me."

Each year, we continue to pick out a few new technologies that we believe should at least double your money in a year or two's time.

As you can see, we've done extremely well with our conservative investments in the best new technologies.

The way I approach it is: Put most of your money in supersafe investments that give you large gains without big risks.

But then, I believe you should also look each year to put a very small percentage of your portfolio into a proven new technology, which has the potential to return many, many times your initial investment.

I've found the perfect place to do that right now with the new vaccine technology I described... and I'd like to share it with you.

How to Get Started Now

If you sign up for one year of my investment research you'll receive:

• 12 issues of my monthly investment advisory, called

PSIA, delivered to you by e-mail on the first Friday of each month...then soon after by regular mail as well.

My strategy is pretty simple. I've built a very successful business by showing my readers unique, safe, and very profitable investment ideas they would not likely hear about otherwise.

Each month, I'll share my favorite idea with you.

In addition to receiving my monthly *PSIA* letters, we'll also rush you a package as soon as you subscribe, containing the following 2 Investment Research Reports:

- Research Report #1: America's Secret Investment Societies
- Research Report #2: The Next Boom in Medicine A
 New Way to Make Vaccines

And when you become a subscriber, you'll also receive:

• The S&A Digest. As I mentioned earlier, I've hired more than a dozen analysts, who cover everything from technology stocks to income plays, bonds, alternative investments, foreign markets, and more. When you become a subscriber, you'll receive my daily subscribers-only email service called the S&A Digest. You'll become part of our family. You'll know what I'm working on... what our other analysts are pursuing... what we're reading... details on where we think the best opportunities will be in the coming months... and much more. As one reader recently said: "The Digest is the only financial writing I read EVERY SINGLE DAY."

You'll have the next 6 months to have a closer look at my research.

That way you can take your time deciding whether or not it's right for you.

If not, just let us know within six months of receiving your first package from us in the mail. If you cancel your subscription any time within your first six months, you'll receive a full refund.

Why do we make an offer like this? Because we only want to do business with you if you enjoy and benefit from our work. So you'll have six full months to make that decision.

My work has been quoted in some of the best financial papers in the country, like *Barron's* and *The Wall Street Journal*. I've appeared on dozens of investment talk shows... and have spoken at several dozen investment conferences around the world.

But what I'm most proud of is how my work has helped my readers. For example...

- "I have traded stocks for 27 years. I opened my first brokerage account when I was 18. I am very thrilled with what you have done for my net worth. My portfolio has roughly tripled after going with Porter's picks. Thank you."
 - Brian Baker, Winter Park, FL
- "I entrusted my rather small retirement money with a financial planner who ended up losing me \$10,000. So, I subscribed to your letter and with your recommendations, I have netted \$134,000. I wish to thank you very much for an outstanding newsletter."
 - Louis Charles, Chula Vista, CA
- "I have been investing since the 1960s... along the way I have subscribed to dozens of newsletters... most were a waste of time. Let me say I am totally delighted with your newsletter. I will go further and say it is absolutely the best stock newsletter I have ever subscribed to. Keep up the great work."

 Dr. Alfred Milano, Washington, D.C.

How much does my research cost, and how can you begin receiving it so that you can take advantage of the situations I've outlined?

Well, before I give you the specifics, let me tell you about one more unique investment idea I recommend you take advantage of right away...

How to Average 72.7% Gains on Every Investment You Make

Right now, there are a handful of companies in the stock market that qualify as what I call "No-Risk" investments.

In short, a "No-Risk" investment is a unique situation in which a company has so much cash and other assets on hand that even if business slows way, way down, or goes away completely, you could still

make money as an investor.

Believe me, this type of opportunity is rare... very rare.

Identifying these "No-Risk" companies has given my readers

"No-Risk" stocks that gain 72.7% on average...

a huge advantage in the stock market over the past few years. Consider: From among the thousands of publicly traded companies, I've identified a total of 11 "No-Risk" companies in the stock market today. As of the publication of my July 2007 report, 9 of these companies are up SIGNIFICANTLY. Two of my recommendations just haven't had the time to move up like the others.

The smallest gain has been 28%. The largest gain has been 287%. The average gain of all 11 stocks is 72.7%. That's pretty incredible when you think about it – imagine being able to make 72.7% gains, on average, on the absolute SAFEST STOCKS IN THE MARKET.

The point is, if you are not taking advantage of these "No-Risk" situations, you are missing out on easy money. I don't know how long this situation will last, but right now, there are still two very good "No-Risk" stocks you can take advantage of right away.

As soon as you subscribe to *PSIA*, I'll send you my full research report, called *No-Risk Investments*. Here you'll get the details on exactly how I find these situations, what it takes to qualify, and full details on the 2 best "No-Risk" opportunities available in the markets today.

How can you get started with my research right away? Here are the details...

How to Grow Wealthy Starting with Just \$6

I believe my *PSIA* research can help you do very well with your investments. I say that because the results for my readers have been very good, year in and year out...

- Jonathan Swaab, a New York-based analyst, recently wrote and said: "I've been in the market for over 45 years and... am a professional investor and advisor to brokerage firms. With just \$15,000... I have pulled out \$68,000 and the portfolio as of today is still \$139,000 plus!"
- Albert Griffin, a prominent Washington D.C. Attorney, says: "I've made more than \$1,000,000 with your recommendation of ID Biomedical. Thanks!"
- Jackie Marks, another long-time subscriber, had this to say: "I've been a member of your advisory since 1999 and have made some healthy profits... I bought a total of 5,000 shares of Elan at an average price of just

over \$5.00. It's my largest single stock holding. I sold 500 shares last week @\$22.00 just to take some money off the table."

What's great is that you can get a full year of my research reports for about \$6 a month. My research costs just \$74.50 for a whole year.

Is it worth \$74.50 to learn about "America's Secret Investment Societies" and the other opportunities described here? I think it's worth at least 10-times that amount, but you'll have to judge for yourself.

Any way you look at it, \$74.50 for an entire year of my research is a ridiculous bargain, I think.

When you compare this price to other services on Wall

Street, you begin to see what a bargain it is. It would cost you more than \$74.50 to get just one hour with a financial planner—yet for that price you can get my best research for an entire year.

My research is so inexpensive that even if you follow up on just one of my ideas, you should make your money back, many times over.

Why is it so cheap?

The truth is, between acquiring new customers, travel and research expenses, overhead, and salaries, we barely break

PSIA subscriber writes:

"A little story about my father... whom you made a millionaire"

"He was 80 years old when he took some of your advice. He had heart problems and could not leave the house. My mother had died, and he was depressed. Your letter... gave him something to do. He became very interested in stocks. You helped make those last two years of my father's life something truly great... you made him a millionaire."

Donald Scheidt
 St. Paul, MN

even by charging \$74.50 a year for our work.

The only way we stay in business is by providing you with research that is so good that you'll want to continue your subscription with us, year after year. That's the only way we make money—when subscribers stick around for the long-term.

But we realize, of course, that you've got to try our research first, to see for yourself how it works. That's why we offer our work at such a low price—to make it easy and affordable for you to try, with no-risk.

The point is, I believe our work is better than any research outfit in the business.

We've quickly grown to become the biggest research group of our kind in America because our customers stick with us after giving us a try.

PSIA may or may not be right for you. You'll have to decide for yourself after you give my work a look. I encourage you to do so right away. There are several incredible investment opportunities out there right now, and I can just about guarantee you won't hear about these situations anywhere else.

To get started right away, simply call toll-free, **1-866-282-6402**. Or you can fill out and return the risk-free trial form enclosed.

Sincerely,

Porter Stansberry

Founder, Stansberry & Associates Investment Research

P.S. There's something else I want to tell you about too, as

soon as you let me know you want to give my research a norisk look. It's the full details on another unique investment opportunity I've been researching recently, which rich people have been using to build and protect their wealth for decades.

This is not an ordinary stock or business. It's not a bond. It's not real estate .

Instead, this operation simply holds and develops one of the most important economical assets in the world. I know I'm being a bit vague... but when you see the details on this investment, I think you'll be shocked at how simple and profitable it is.

Consider that since the beginning of 2005, it has paid 213% returns, while stocks as a whole are up less than 25%... and most real estate around the country has dropped in value.

You'll get all the details in my Research Report called: *The* #1 Way Rich People Build and Protect Their Wealth. It comes free of charge when you take a trial subscription to PSIA. See the enclosed trial acceptance form for complete details.

See the next page for details on how to get started.

3 EASY WAYS TO START YOUR "RISK-FREE" TRIAL SUBSCRIPTION

- 1. CALL toll-free 1-866-282-6402.
- FAX: Affix your address label (it's on the back cover) to the space indicated on the next page and fax that page to: 1-410-558-6361.

If you don't receive a confirmation from us within 5 business days, please contact our Customer Service Dept. at 1-888-261-2693, Mon-Fri, 9am-5pm, EST.

3. MAIL this page to: Porter Stansberry's Investment Advisory, P.O. Box 925., Frederick, MD 21705-9913

Call toll-free, or mail or fax the enclosed order form, and you'll receive:

- 12 issues of my monthly advisory letter,
 PORTER STANSBERRY'S INVESTMENT
 ADVISORY.
- RESEARCH REPORT: America's Secret Investment
 Societies
- RESEARCH REPORT: The Next Boom in Medicine:

 A New Way to Make Vaccines
- RESEARCH REPORT: "No-Risk" Investing
- RESEARCH REPORT: The #1 Way Rich People Build and Protect Their Wealth
- ✓ The S&A Digest
- Subscribers-only access to the past 6 years of research
- 100% satisfaction, full-refund guarantee for six months

Free research
with your
No-Risk trial

GUARANTEE: We encourage you to have a close look at everything you receive. (See the full list above.)

Follow Porter's recommendations on paper if you like, without investing real money. **You'll have six (6) full months** from the time we process your order to decide whether or not Porter's work is worth your money. If not, simply send us a note by regular mail or e-mail, or give us a call (toll-free), and we'll send you a FULL refund: 100%. Of course, you can keep everything you've received.

George Rayburn,
 Publisher, PSIA

CAN AMERICA'S SECRET INVESTMENT SOCIETIES MAKE YOU RICH?

- •• **PROFITS:** Every day, these "Secret Societies" are making thousands of regular Americans just like you and me wealthy. One has paid investors 1,736% in the past 4 years. Another has turned every \$1,000 invested into \$2.8 million.
- •• A FREE LOOK: The only way to know for sure if these Societies are right for you is to have a look at Porter Stansberry's full report, which explains everything you need to know.
- •• **WHAT YOU'LL GET:** You can have a look completely RISK-FREE. Start a one-year trial subscription to the *PSIA* letter for just \$74.50, and you'll receive the complete details on America's Secret Investment Societies, plus everything else mentioned in this letter, free of charge.
- •• NO-OBLIGATION TRIAL: You'll have the next six (6) months to decide. By accepting a free trial, you are only agreeing to try it to see if you like it. If during the first 6 months you are not 100% satisfied, simply let us know (by phone, e-mail, or regular mail) and you'll receive a FULL REFUND, no questions asked. You can keep everything you've received FREE!

PLEASE PEEL OFF ADDRESS LABEL FROM BACK COVER AND AFFIX HERE. CORRECT IF NECESSARY My check for \$74.50 is enclosed. (Please make checks payable to PORTER STANSBERRY'S INVESTMENT ADVISORY. MD Residents, please add 5% sales tax.) Please charge my: Visa MasterCard AMEX Discover Card Number Exp. Date Signature (required only for credit card orders) Phone No. (in case we have a question about your order) E-mail address (required to receive e-mail updates - we will NEVER give your e-mail to anyone else)

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Can America's Secret Investment Societies save your retirement... and is Porter Stansberry's research right for you?

Here's what PSIA subscribers say:

66 Porter's advisory is the best bargain in the market today."

— Joel Allen, 58,

Houston, TX

66 I am extremely happy to have your service and am very grateful that I learned about it in the first place. I just wish it had been sooner."

— Rodney Baer, 76, Delray Beach, FL

66 The subscription cost is negligible compared to the possible profits, and the info you have provided has changed my life dramatically for the better. Thank you for EVERYTHING."

— John Ritchie, 48, Santa Cruz, CA

66 My portfolio has roughly tripled from where it was when I went to 100% Porter picks. Thank You. I have traded for 27 years... your advice and theory is by far the most intelligent that I have encountered."

— Brian Baker, 69, Hershey, PA

66 I bought Celgene for around \$9. Still hold it

for over a 500% gain. IDBE and Elan were big winners for me as well. Great picks."

— George Curtis, 47,
Scarsdale, NY

66 This is my fourth year in a row of trouncing the market averages. I hope you'll keep doing this for a long time. I plan to be with you a long time."

— Steve Bailey, 55, Santa Fe, NM

66 Every stock in my portfolio is one of your recommendations, and I couldn't be happier. My financial advisor thinks I'm a genius. Sorry for taking the credit. A big thanks to you...my husband will be retiring early!"

— Anne Goodman, 54, Boulder, CO

66 At 70+ I took the reins into my own hand... I have recouped my nest egg and am forging ahead. Best of all, I am receiving a great education and find it stimulating. Thanks for all the fun! You've made an old man very happy."

— Ralph Barley, 78, Wilmington, NC 66 Just wanted you know that through your picks I was able to move on to live in the beautiful Galapagos Island of Isla de Santa Cruz. Come on fishing with us!"

— John Mohoney, 46, D F Adventure SA

66 Your advice is top notch. That is saying a lot from me, because I am a tough customer. I would drop you like a hot potato if your standards slipped to those of most of your competitors. Please keep up the good work."

— Daniel White, 73, St. Paul, MN

have just about had it with the consistent performance of your newsletters causing havoc in my financial planning. My accountant can't provide me with an accurate estimate for my quarterly tax payments because the recommendations in your newsletters rise faster than anticipated."

— Kevin McGrath, 81, Rochester, NY